

March 28, 2024

VIA FED EX

Helios Colliers, LLC
1400 N.W. 107th Avenue, 5th Floor
Miami, FL 33172

VIA FED EX

Adler Realty Services LLC
1400 N.W. 107th Avenue, 5th Floor
Miami, FL 33172

VIA FED EX

Helios Colliers, LLC
800 Brickell Avenue, Suite 701
Miami, FL 33131

VIA FED EX

Adler Realty Services LLC
9050 Pines Boulevard, Suite 101
Pembroke Pines, FL 33024

**Re: Tenant: Southwest Florida Workforce Development Board, Inc.
Premises: 3050-A Horseshoe Dr. S., Suites 110 and 120, Naples, FL 34104
Tenant's Notice of Exercise of Option for Second Renewal Term**

Ladies and Gentlemen:

My law firm represents Southwest Florida Workforce Development Board, Inc. ("SFWDB"). SFWDB is the tenant under that certain Lease Agreement dated March 14, 2014 with Helios Colliers LLC for the above-described Premises (the "Lease"). Section 1.04 of the Lease gives SFWDB, as tenant, the option for two (2) additional lease terms of five (5) years each. Tenant previously exercised its first renewal option pursuant to the terms of Section 1.04 of the Lease, as confirmed by that letter from Adler Realty Services LLC to Tenant dated September 27, 2019. The first Renewal Term expires on December 31, 2024. Pursuant to Section 1.04 of the Lease, please accept this letter as formal, written notice on behalf of SFWDB that SFWDB is exercising its second renewal option under the Lease. This second five-year Renewal Term for the Premises will commence January 1, 2025.

Please contact me with any questions with respect to this correspondence.

Sincerely,

Gregory L. Urbancic
For the Firm

cc: Peg Elmore, President and CEO,
Southwest Florida Workforce Development Board, Inc. (via email)
Mike Egan, Fiscal Director,
Southwest Florida Workforce Development Board, Inc. (via email)
David Wallace,
CRE Consultants, Inc. (via email only: David.Wallace@creconsultants.com)