

FINANCE COMMITTEE MEETING
Southwest Florida Workforce Development Board, Inc.
July 14, 2021
2:30 p.m.

MINUTES

Members Present via ZOOM:

Michael Dalby

Joe Wheeler

Members Absent:

James Coalwell

Guests Present:

Greg Urbancic, Board Attorney - ZOOM

Staff Present:

Mike Egan, Staff Liaison

I. Call to Order

The meeting was called to order by Michael Dalby, Chair, 2:30 p.m. via ZOOM. A verbal role call was taken and established a quorum was present.

II. Approval Of Minutes

Joe Wheeler made a **motion** to approve the March 10, 2021, minutes; Michael Dalby seconded, and the motion was unanimously approved by the Committee.

III. Funding Schedule 06.30.21

Staff reviewed the final funding schedule for PY 20-21. It was noted an additional \$3,000,000 was received after the BOD initial submission. Despite reduced funds due to COVID, SFWDB still operated well within the budgeted funds. Due to reductions in training, approximately \$1,000,000 to WIOA Dislocated Worker funds will be carried forward to PY 21-22.

IV. ITA/Youth Stats 05.31.21

Staff reviewed the stats as of 05.31.21 and went over the June 2021 results for Youth. Together, SFWDB exceeded the 50% ITA Training, exceeded the 75% Out of School, and exceeded the 20% Work experience for the PY 20-21.

V. Audit Schedule PE 06.30.21

Staff noted the auditors will be on site the end of August to perform their work.

VI. Open Discussion

Staff noted the Financial Monitoring performed by DEO was complete and there were no findings for PY 20-21.

Joe Wheeler also asked about the Immokalee Building. Staff indicated that current and future rent allocations were adequate to cover operating costs. These costs also included additional work on the roof, new LED lights in the parking areas, and additional electrical and plumbing inside. The Collier County School District was interested in purchasing the facility. They were to present their proposal to their Board in the near future; and indicated if approved, would be part of the 22-23 budget.

VII. Adjournment

There being no further business, the meeting was adjourned at 2:55 p.m.