

FINANCE COMMITTEE MEETING
Southwest Florida Workforce Development Board, Inc.
June 13, 2022
2:30 p.m.

MINUTES

Members Present:

James Coalwell - PHONE
Joe Wheeler – ZOOM

Bill Diamond – ZOOM

Members Absent:

Michael Dalby

Guests Present:

Greg Urbancic, Board Attorney - ZOOM

Staff Present:

Mike Egan, Staff Liaison
Benita Richards

Peg Elmore

I. CALL TO ORDER

The meeting was called to order by Bill Diamond, Chair, 2:06p.m. via ZOOM at CareerSource Southwest Florida, Fort Myers.

II. FY 22-23 PROPOSED BUDGET

This meeting was called to review, discuss, and recommend to the full Board the approval of the FY22-23 Budget. The Budget was emailed to the Committee prior to the meeting for their review.

Mike Egan stated allocations were received from the Department of Economic Opportunity (DEO) the last week in May. The Revenue Schedule amount stayed relatively the same from last year; however, short \$100,000. Specific line items lost were picked up somewhere else.

For Expenses, salaries are down and training is up; this is due to COVID. The year before, we were limited in training due to COVID. This year 5% staff salary increases are built into the budget pending funds.

As expected, Insurance rates went up due to inflation; however, Rent/Facilities stayed flat.

The Narrative provided for review is sent to all five County Commissioners and County

Administrators for review. The Narrative provides consistency, shows each County's allocation, shows training, but does not include the schedules.

Staff do not foresee anything unique in the upcoming year, but the Budget can be adjusted if necessary. Very little if any additional funding is expected to be received.

Peg Elmore shared the CareerSource Florida budget was approved last week. Peg also complimented Region 24 Finance staff for a great job financially, no lay-offs, leaving vacancies where applicable, and doing well with the ITAs.

The full Board will be provided all the FY22-23 Budget materials as the Finance Committee did prior to the July Board meeting for their review. After Board approval, the five County Board of County Commissioners and County Administrators will be provided the Narrative.

Joe Wheeler made a **motion** to accept the FY22-23 Budget as presented; Bill Diamond seconded, and the motion was approved by the Committee.

III. OPEN DISCUSSION

N/A

IV. ADJOURNMENT

There being no further business, the meeting was adjourned at 2:16 p.m.