

FINANCE COMMITTEE MEETING
Southwest Florida Workforce Development Board, Inc.
VIRTUAL
January 13, 2021
2:30 p.m.

MINUTES

Members Present via ZOOM:

James Coalwell

Michael Dalby

Members Absent:

Joe Wheeler

Guests Present:

Mike Jackson, Board President-PRESENT Greg Urbancic-Board Attorney-Zoom

Staff Present:

Mike Egan, Staff Liaison

Joe Paterno, Executive Director

I. CALL TO ORDER

The meeting was called to order by Michael Dalby, Chair, 2:19 p.m., VIA ZOOM.

II. APPROVAL OF MINUTES

James Coalwell made a **motion** to approve the September 9, 2020, minutes; Michael Dalby seconded, and the motion was unanimously approved by the Committee.

III. FUNDING SCHEDULE 11.30.20

Staff noted there has been an additional \$ 2,300,000 worth of funds received since the budget was presented to the Board 05/08/20. Funding has been received for COVID-19 staffing (49) temporary, along with funds to support hygiene and CDC requirements. Staff went over the IT review and potential change to equipment. This was a timing issue that worked in our favor as requirements for working have changed. Funding was secured through prior years incentive funds.

IV. ITA REPORT/YOUTH STATS 11.30.20

Staff reviewed November 2020 data and it showed ITA's are again above the 50% requirement. The WIOA-Youth stats are also showing early signs of accomplishing all of the required benchmarks. Work Experience percentages continue to be an issue as the COVID-19 Employer and State restrictions apply.

V. AUDIT REPORT 06.30.20

Staff reviewed Powell and Jones audit report for the period ending June 30, 2020. As noted, there were no findings, no Internal Control issues, No Federal or State deficiencies, all of which added up to an Unqualified Opinion.

Michael Dalby made a **motion** to recommend to the Board approval of the audit report; James Coalwell seconded, and the motion was unanimously approved by the Committee.

In addition, our auditors, Powell and Jones need to be extended one year. This will be the fourth year of a five-year RFP.

Michael Dalby made a **motion** to have Powell and Jones remain as auditors for the 06/30/21 period; James Coalwell seconded, and the motion was unanimously approved by the Committee.

VI. OPEN DISCUSSION

None

VII. ADJOURNMENT

With no further discussion, the meeting adjourned at 2:42 p.m.